

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	12/26/2023
Collection Period	09/01/2023-11/30/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	44,304,000	164,684	1,432,000	42,872,000	13.45%	September 25, 2061
2021-1 A-1B	66286V AB3	5.457%	1 Mo SOFR	0.57%	403,000,000	274,686,000	4,185,093	8,882,000	265,804,000	83.41%	September 25, 2061
2021-1 B	66286V AC1	5.457%	1 Mo SOFR	1.20%	10,000,000	10,000,000	169,771		10,000,000	3.14%	September 25, 2061
Total					478,000,000	328,990,000	4,519,547	10,314,000	318,676,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	8/31/2023	11/30/2023	
	Beg Balance	Activity	End Balance
Principal Balance	322,925,946	(\$8,964,794)	\$313,961,151
Accrued Interest to be Capitalized	11,060,024	\$803,426	\$11,863,450
Capitalized Interest Account	11,520,000	\$0	\$11,520,000
Debt Reserve Fund	2,539,094	(\$72,814)	\$2,466,280
Adjusted Pool Balance	\$348,045,064	(\$8,234,183)	\$339,810,881
Accrued Interest Receivable	5,955,838	(\$1,785,745)	\$4,170,092
Total Pool Balance	\$354,000,902	(\$10,019,928)	\$343,980,973
Weighted Average Coupon (WAC)	5.41%	0.01%	5.42%
Weighted Average Maturity (WAM)	151.43	1.64	153.07
Number of Loans	42,340	(1,564)	40,776
Number of Borrowers	15,069	(602)	14,467
Average Borrower Indebtedness	\$21,429.82	\$272	\$21,701.88

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.07%	7
Grace	0.00%	6
Deferment	2.75%	-4
Forbearance	5.94%	-1
		W.A. Time in Repayment (months)
Repayment	91.23%	80
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 5,167,619	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000
Total Accounts Balances	\$ 5,167,619	Less releases	(152,572)
		Less draws	
		Plus investment earnings	152,572
		Capitalized Interest Account (ending)	11,520,000
		Capitalized Interest Account Requirei	11,520,000
		Reserve Account	
		Reserve Account (beginning)	\$ 2,539,094
		Less releases	\$ (106,502)
		Less draws	
		Plus investment earnings	\$ 33,687
		Reserve Account (ending)	\$ 2,466,280
		Reserve Account Requirement	2,390,070

Specified Overcollateralization Amount
<i>(greater of 5.5% or \$5,300,000)</i>
\$18,689,598

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	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Current	33,100	31,706	260,379,212	249,855,575	87.9%	89.8%	5.22%	5.20%	159
31-60 Days Delinquent	536	784	4,837,147	6,703,460	1.6%	2.4%	5.90%	5.98%	121	145
61-90 Days Delinquent	715	398	5,880,441	3,965,557	2.0%	1.4%	5.90%	5.86%	136	134
91-120 Days Delinquent	408	184	2,563,054	2,040,775	0.9%	0.7%	6.11%	5.90%	130	119
121-180 Days Delinquent	421	589	2,829,507	4,658,691	1.0%	1.7%	5.98%	6.05%	132	132
181-270 Days Delinquent	3,342	1,548	19,571,113	10,911,246	6.6%	3.9%	6.43%	6.56%	130	116
Total Portfolio	38,522	35,209	296,060,473	278,135,303	100.0%	100.0%	5.34%	5.30%	156	159

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Consolidation Loans	14,261	13,843	187,328,829	182,062,390	58.0%	58.0%	4.11%	4.12%	168
Subsidized Stafford Loans	13,675	13,132	45,596,234	44,420,695	14.1%	14.1%	6.95%	6.95%	129	132
Unsubsidized Stafford Loans	13,446	12,878	74,607,854	72,430,863	23.1%	23.1%	7.11%	7.10%	143	146
PLUS Loans	958	923	15,393,030	15,047,204	4.8%	4.8%	8.50%	8.50%	80	79
Other Loans					0.0%	0.0%				
Total Balance	42,340	40,776	322,925,946	313,961,151	100.0%	100.0%	5.41%	5.42%	151	153

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	2 Year Public	14	14	46,281	45,716	0.0%	0.0%	7.74%	7.75%	171
2 Year Private	2,680	2,567	9,620,687	9,408,467	3.0%	3.0%	6.82%	6.84%	136	140
4 Year Public	13,558	12,878	56,042,237	54,269,893	17.4%	17.3%	6.67%	6.67%	136	139
4 Year Private	9,698	9,365	68,463,963	66,611,408	21.2%	21.2%	7.33%	7.33%	129	132
Proprietary	3,919	3,823	17,324,212	17,232,460	5.4%	5.5%	6.62%	6.62%	169	173
Other Loans	12,471	12,129	171,428,565	166,393,208	53.1%	53.0%	4.03%	4.04%	169	171
Total Balance	42,340	40,776	322,925,946	313,961,151	100.0%	100.0%	5.41%	5.42%	151	153

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
	T-Bill Loans	5,554,978	5,505,193	1.7%	
LIBOR Loans	317,370,968	308,455,958	98.3%	98.2%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	322,925,946	313,961,151	100.0%	100.0%	

Principal Acceleration Trigger			
Date Range	Principal Balance	Note Balance	In Compliance?
10/25/2026	9/25/2027	260,000,000.00	TRUE
10/25/2027	9/25/2028	210,000,000.00	TRUE
10/25/2028	9/25/2029	170,000,000.00	TRUE
10/25/2029	9/25/2030	125,000,000.00	TRUE
10/25/2030	9/25/2031	85,000,000.00	TRUE

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	12/26/2023
Collection Period	09/01/2023-11/30/2023

Collection Activity

Cash Inflows Available to be Distributed	12/26/23
Interest Collections	2,711,707.30
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	15,096,295.12
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	304,411.36
Draws from Reserve	106,501.54
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	<u>15,507,208.02</u>

Fees Due for Current Period	Period Ending 11/30/2023
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	396,270.98
Administration Fees	277,389.69
Late Fees	-
Other Fees	-
Total Fees	<u>673,660.67</u>

Cumulative Default Rate	As of 11/30/2023
Claims Filed during the quarter	8,579,931.67
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	507,396.76
Default Claims paid during the quarter	379,781.91
Cumulative Default Claims Paid	4,287,368.67

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		15,507,208.02
First: Fees, Expenses and Allowances	673,660.67	14,833,547.35
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	164,683.75	
2021-1 A-1B	4,185,093.02	
2021-1 B	169,770.58	10,314,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	1,432,000.00	
2021-1 A-1B	8,882,000.00	
2021-1 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-